

Why choose Annual Travel Insurance?

Contributed by Administrator
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Annual Travel Insurance covers for all kinds of coverage like baggage loss, trip cancellation, emergency repatriation, evacuation, death compensation etcetera, but it applies for multiple trips through the year. Frequent travelers choose these plans in a way to reduce the extra expenditure with having to purchase coverage each time one travels in a year.

Annual travel insurance is cheaper than most others. Most employers purchase annual travel insurance package registering all those who are frequented out in trips for business reasons. The annual travel insurance that the employer does purchase is comprehensively shopped, in a way to cover for enough death benefits and enough accident coverage if something should happen to the employee. The employer also considers the cost of booking restaurants and hotels which can turn huge if sudden cancellations should occur. A business related annual travel insurance is always characterized by high value cancellation benefits. Substitution is also purchased where if the employee who has to attend the meeting falls sick another can travel under the same policy with the same benefits.

Annual travel insurance is beneficial as group purchases for the whole family, where the policy can be used for a vacation travel if the whole family is traveling together. The same policy can be used for a medical travel to get a family member treated. If any one of the member is individually traveling to visit with someone the same annual travel insurance can be used. Thus the pack comes with multiple benefits for less money.

The number of days per trip might have some restrictions, but still number of days of extension per trip is also availed upon due endorsement.

While purchasing annual travel insurance it is important that one purchases from the right provider. With hacker sites becoming quite common, online purchases should be wisely done. Another important thing that has to be noted is if the region that you are likely to travel to will be covered or would not come under the region of your company. Some regions are not covered by some companies, there are boundary restrictions.

In some cases natural disaster related loss is not covered. Retaining bills relating to expenses that you require to be reimbursed should be done to submit to the annual travel insurance company to have your claims processed. Have your insurance identity card with you always. Be sure that when you are going in a group trip that you remember to add new members who intend to join you or you can purchase a separate cover for them.