

Purchasing Annual Travel Insurance

Contributed by Administrator
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The main advantages of annual travel insurance are that they can offer high levels of coverage for multiple trips within the validated period of the insurance. The prices are comparatively low than taking multiple single trip insurance in a year. Annual travel insurance is like getting insurance cover for multiple trips in a year for business, family vacations, leisure or emergency travel at wholesale prices.

Most annual travel insurance covers for unlimited trip throughout the year; the insurance can be opted for travel within a particular area or it can be extended for throughout the world travel in case you happen to be a wide traveler.

Annual travel insurance comes with the following variable options:-

- Each trip can be 31 days or more as amended by the applicant and the insurance company.
- It can be a single country or worldwide coverage policy.
- The insurance can cover for an individual, couple, family or a business group.
- These coverage offers comprehensive sports cover for sporting during vacation activities.
- Most annual travel insurance comes with \$5 million coverage value.

The general insurance cover offered in this category comes with a standard coverage price package shared between cancellation issues, loss or theft coverage, medical coverage, sports coverage, travel documents and other possessions coverage.

The general coverage standards include \$3000 each for cancellation and curtailment. Some insurances cover for funeral too in case the death occurred during the insured travel. Medical expenses, permanent disability cover, and other medical bills are also covered. Trip abandonment cover, cancellation cover, missed departure; personal liability and hijack too come under such. A certain sum is offered for winter sports coverage.

The coverage limit for each section can be modified or specially endorsed according to personal requirements. One may not require increased cancellation when the stay is going to be in a friend's apartment in the destination country. If the traveler does already own a comprehensive medical coverage to cover him throughout the world the annual travel insurance, which offers wide coverage for such would be extra. Such can be amended for increased winter sports cover.

It is always wise to modify the policy for coverage variations before every travel in a year. For a vacation based travel you may require extra cover for sports. For business travel that is covered under the same plan you may not require increased sports cover, you may require coverage enough for your business documents and stuff and more cancellation cover.

Purchasing annual travel insurance is sensible; endorsing it with required changes before every travel is a smart act!