

Annual Travel Insurance Costs

Contributed by Administrator
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Travel insurance can save you several thousands of dollars which would otherwise be lost due to theft, loss of baggage, trip cancellation, delaying of flights, loss of passports, medical emergencies, etc. The need for travel insurance becomes multifold when travelling overseas. But when you travel several times a times or take one long year in travelling, ordinary single trip travel insurance would be costly. The potential solution to this is the annual travel insurance.

Annual travel insurance would be most beneficial for businessmen (who have to travel across the globe for business), hazardous sports travelers (like skydivers, skiers, mountain climbers, etc) and frequent travelers who do it as a hobby or as part of their media coverage or journalism. An annual travel insurance policy would cost up to \$200 a year.

But the charges and coverage vary widely with companies. The basic travel insurance covers loss of baggage, loss of passport, trip cancellation and medical evacuation insurance. But some people who already have policies, medical insurance while travel is sold separately. Most of the companies limit themselves in case of providing insurance to risky and adventurous trips. So an auxiliary insurance is required to cover mountain climbing, SCUBA diving, etc.

Students and travelers under the age of 26 are eligible for international student identity card which provides annual travel insurance for \$22 a year. \$99 is the annual cost for the card holders of American express travel medical protection with several benefits. At least a handful of companies offer annual travel insurance in the range of \$200 for people who already have primary care at home.

In order to get annual travel insurance , you must be a US citizen. Annual travel insurance saves the time taken to insure your trip each time and also covers unlimited number of trips in a year up to 30 consecutive days. The question arises regarding the right company and right annual travel insurance plan. You can either contact your insurance agent or quote online.

If you find the right company and apply online, you will get your policy within a few days. Even if you are travelling tomorrow, still you have all the chances of getting annual travel insurance. You have to be extremely careful when applying online especially in terms of privacy. Always ensure a 128 bit SSL before using your credit card number and PIN number.